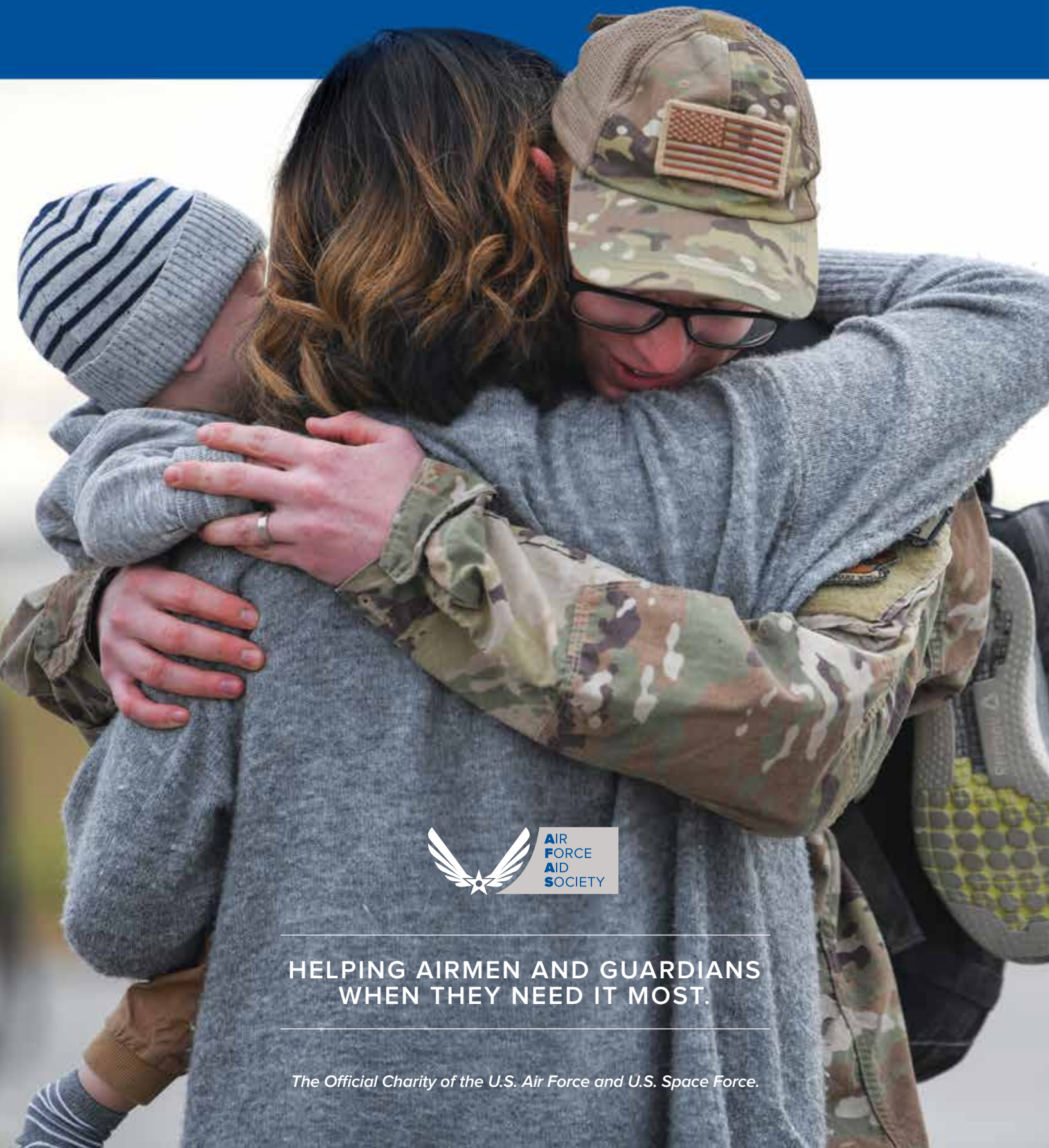


AIR FORCE AID SOCIETY

# 2023 ANNUAL REPORT



HELPING AIRMEN AND GUARDIANS  
WHEN THEY NEED IT MOST.

*The Official Charity of the U.S. Air Force and U.S. Space Force.*





**Our Purpose** To help Airmen and Guardians when they need us most.

## Mission Impact

Air Force Aid Society is the official charity of the U.S. Air Force and U.S. Space Force and has been meeting the unique needs of Airmen, Guardians, and their families since its inception in 1942. Air Force Aid Society works to support and enhance the Air Force and Space Force missions by providing emergency financial assistance, educational support, community programs, and disaster relief.

In 2023, Air Force Aid Society provided \$10,500,000 in direct assistance to more than 14,000 Airmen, Guardians, and their families. Air Force and Space Force families received aid in categories such as basic living, vehicle, and emergency travel expenses, as well as education grants, loans, and scholarships, and community support programs like childcare, parenting, and other programs that support spouses and children.

# 81 Years of Service



*General Henry "Hap" Arnold*



*Mrs. Eleanor Pool "Bee" Arnold*

**Incorporated in 1942, Air Force Aid Society is the official charity of the U.S. Air Force (USAF) and U.S. Space Force (USSF). Air Force Aid Society strives to meet the unique needs of the Total Force and their families, as well as Air Force and Space Force widows and widowers.**

Older than the USAF itself, Air Force Aid Society traces its roots back to General Henry "Hap" and Mrs. Eleanor Pool "Bee" Arnold. The Arnolds envisioned an organization that embodied the ideal of Airmen helping Airmen, which still drives our mission today. On March 9, 1942, the Arnolds created Army Air Corps Relief Society. With the establishment of the USAF on September 18, 1947, the organization was renamed the Air Force Aid Society to provide financial support for the families of Airmen who lost their lives during World War II.

Each year, the Society provides millions of dollars in support for Air Force and Space Force families through emergency assistance through no-interest loans and grants; education grants, scholarships, and no-interest loans; and through on-base community engagement programs.



Air Force Aid Society has been named a 4-Star Charity since 2016. This is the highest rating possible by Charity Navigator, the nation's leading independent evaluator of charitable organizations. Air Force Aid Society received this high rating as a result of our fiscal efficiency and transparency.



Air Force Aid Society has also earned the Platinum Seal of Transparency from Candid (formerly Guide Star and the Foundation Center), which is the highest rating level for charities.



I AM EXCEPTIONALLY PROUD OF THE WORK OUR AFAS DOES, WORKING WITH DEPARTMENT OF THE AIR FORCE LEADERSHIP, TO HELP ENSURE FINANCIAL RESILIENCY, QUALITY OF LIFE, AND EDUCATIONAL OPPORTUNITIES FOR OUR FORCE AND FAMILIES.

**JAMES REAGAN**  
*Board of Trustees President*

It has been an honor to serve as the President of the Board of Trustees these past three years. Having come from the civil sector, the opportunity has allowed me to give back while also benefiting immensely by getting to know and be inspired by our Airmen, Guardians, and their families. They step up for the nation every day and choose to live uncommon lives, sacrificing and serving all of us.

I am exceptionally proud of the work our AFAS does, working with Department of the Air Force leadership, to help ensure financial resiliency, quality of life, and educational opportunities for our force and families. And it's only with your energy, support, and encouragement that we can be there and help when they need us most.

This past year brought immense change, renewal, and excitement to our mission and this next year promises to be one of growth and steady gains. We recruited Maj Gen (Ret.) Ed Thomas to be our new Chief Executive Officer. His years of leading, recruiting, and communicating for our Air and Space Forces make him an extraordinary fit for our mission. Stevan Miller, as our new Chief Development Officer, brings 30 years of nonprofit fundraising experience and a much-needed vision for developing a mature Defense Sector Fund. Also, Jessca Burris continues to provide a skilled and steady hand as our Chief Financial Officer while Chief Operations Officer Kris McBride is running full speed to better connect AFAS to all those at the base level who depend on us.

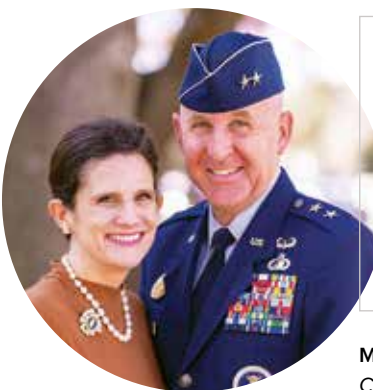
Finally, AFAS again received Charity Navigator's four-star rating for demonstrating strong financial health and a commitment to accountability and transparency.

I'm tremendously proud of all we have accomplished together. Thank you for your enduring support. Together, our board and the AFAS team look forward to working to ensure that AFAS, as the Department's official charity, remains effective and in the fight with our Airmen and Guardians for decades to come.

With deep appreciation,

A handwritten signature in black ink that reads "James C. Reagan". The signature is fluid and cursive, with a long horizontal line extending from the end.

**JAMES REAGAN**  
*Board of Trustees President*



OUR ULTIMATE GOAL IS TO MAKE SURE THAT EVERY AIRMAN AND GUARDIAN HAS THE SUPPORT THEY NEED TO KEEP OUR AIR AND SPACE FORCES STRONG, RESILIENT, AND MISSION READY.

MAJ GEN (Ret.) ED THOMAS  
Chief Executive Officer  
MRS. DINAH THOMAS

As I transition from more than three decades of active-duty service with my wife, Dinah, to serving here at the Air Force Aid Society, we've been going to school on how to meet the needs of Airmen, Guardians, and their families. What we've learned is that a lot has changed. But a lot hasn't. As long as we have an Air Force and a Space Force, we will need an organization that stands in the gap when our teammates need us most — especially our youngest and most junior members.

The pace of change today drives us to stay nimble and stay sharp in how we ensure your resources make the greatest possible difference. To ensure we remain the world-class organization that General Hap and Bee Arnold intended us to be, it is imperative that we adapt. As we listen to and learn from our AFAS staff, donors, volunteers, partners, and other constituents, the three areas where I am dedicating much of my leadership focus and energy are:

- **Strengthening the team.** We will invest in our staff, so they are trained, cared for, and ready to meet the needs of Airmen and Guardians.
- **Launching our Campaign to Connect.** We will build stronger relationships with those on the front lines and with the people we serve. The Military & Family Readiness Centers, First Sergeants, Command Teams, spouse organizations, and others can help us ensure that our support programs are reaching the people who need them most.
- **Launching our Defense Sector Fund Campaign.** We will build partnerships with defense-related companies with whom we share the common goal of sustaining ready forces and families so that we can do more and give more. This is critical as other revenue sources have been steadily declining.

Our ultimate goal is to make sure that every Airman and Guardian has the support they need to keep our Air and Space Forces strong, resilient, and mission ready.

Dinah and I are thrilled to be serving and fighting for our Airmen, Guardians, and their families and could not be more grateful for your partnership and support!

Aim High & Semper Supra!

EDWARD W. THOMAS, JR., Maj Gen (Ret.), USAF  
Chief Executive Officer





**ED THOMAS**  
**MAJOR GENERAL (Ret.)**  
*Chief Executive Officer*



**KRISTINA MCBRIDE**  
*Chief Operating Officer*



**JESSICA BURRIS**  
*Chief Financial Officer*



**STEVAN MILLER**  
*Chief Development Officer*

## Board of Trustees

Air Force Aid Society is governed by a distinguished group of volunteer trustees comprised of current Air Force and Space Force leaders and personnel, former Air Force and Space Force leaders, and members of the civilian community – fulfilling the vision of our founder, General Henry “Hap” Arnold.



**Mr. James C. Reagan**  
*Air Force Aid Society  
Board President*



**Ms. Kathleen Barchick**  
*Air Force Aid Society  
Board Vice-President*



**Frank Kendall**  
*Secretary of  
the Air Force*



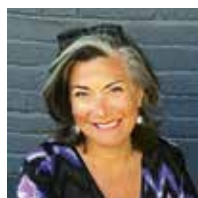
**General  
B. Chance Saltzman**  
*Chief of Space Operations*



**Mrs. Jennifer  
Saltzman**



**General David W. Allvin**  
*Chief of Staff of  
the Air Force*



**Mrs. Gina Allvin**



**Chief Master Sergeant  
John Bentivegna**  
*of the Space Force*



**Mrs. Cathy  
Bentivegna**



**Chief Master Sergeant  
David A. Flosi**  
*of the Air Force*



**Mrs. Katy Flosi**



**The Honorable  
Robert F. Hale**



**Major General  
Dr. Mark A. Brown**  
**USAF (Ret.)**



**Dr. William W.  
Jennings**



**Mr. Eli Cohen**



**Mrs. Cheryl Roberson**



**Mr. Ken Mailender**



**Chief Master Sergeant  
Mr. Danny R. Doucette**  
**USAF (Ret.)**



**Major General  
Michael A. Greiner**



**Lieutenant General  
Robert I. Miller**



**Lieutenant General  
Caroline Miller**



**Lieutenant General  
Charles L. Plummer**

\*This roster reflects  
our Board of Trustees  
as of April, 2024



Air Force Aid Society is headquartered in Arlington, Virginia. Military and Family Readiness Centers (M&FRC) around the world support AFAS and AFAS programs. M&FRC staff assist in answering questions and help members navigate the AFAS website to apply for assistance. Our M&FRC partners also provide oversight and support to AFAS community programs such as Bundles for Babies.

These partnerships make it possible for military members of all services to receive emergency assistance 24 hours a day, 365 days a year. Because of these partnerships, we are – quite literally – always there for our Airmen and Guardians.

Other important partners helping us help Airmen and Guardians include: **Air Force Wounded Warrior Program** and the **Air Force Association**, which collaborate with the Society to support wounded Airmen and Guardians; **Carlson Wagonlit Travel**, which provides Airmen, Guardians, and their families with low-cost electronic ticketing for emergency travel; and the **Fisher House**, which provides housing built on the grounds of major military and VA medical centers.

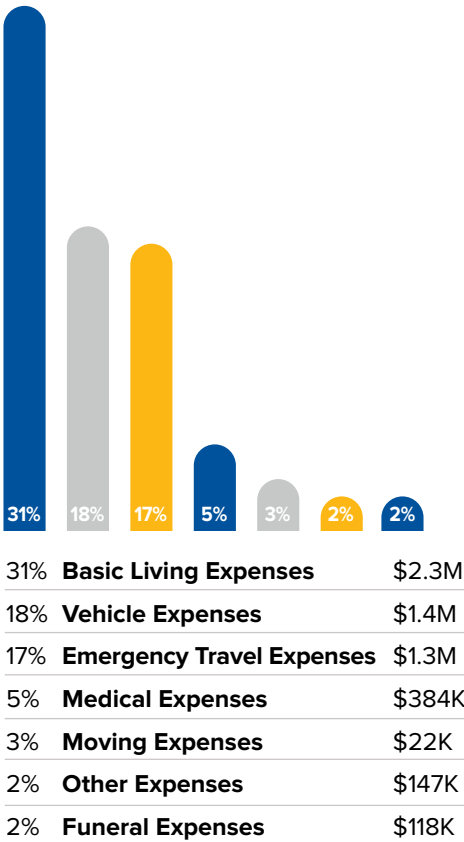
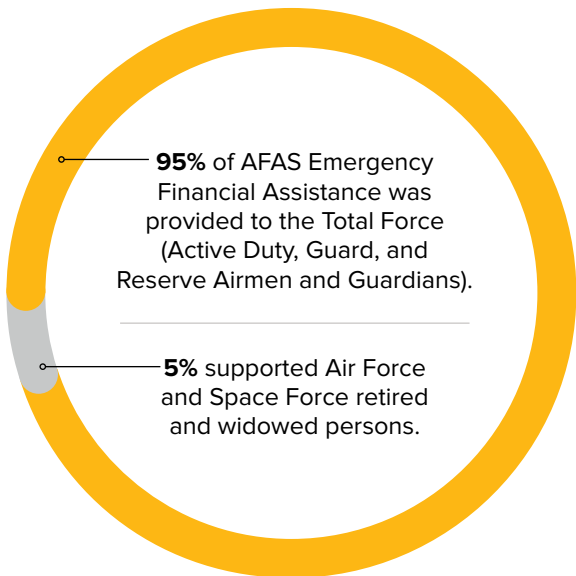
# EMERGENCY ASSISTANCE



**AFAS provides emergency assistance in the form of no-interest loans and grants to Air Force and Space Force families when unexpected financial emergencies arise. These financial assistance programs help meet immediate financial emergency needs and help Airmen, Guardians, and their families take a positive step towards lasting financial solutions.**

**In 2023, AFAS provided \$5.9 million in emergency assistance to Airmen and Guardians and their families worldwide - \$4.3 million in no-interest loans and \$1.5 million in grants totaling 7,610 assists.**

## Emergency Assistance by Category of Need



More than **\$84,000** in assistance was provided exclusively to aid **33 Air Force and Space Force Wounded Warriors**.



# Independence for a 12-Year-Old Warrior



When Jordan and Nick began fostering their son Damien in 2016, it was clear that he was struggling developmentally. A visit to a neurologist in 2017 at age six confirmed a diagnosis of Duchenne muscular dystrophy (DMD), a neuromuscular disease that causes progressive muscle degeneration.

“It was a relief to know why Damien was struggling, but at the same time, we no longer had the hope that it was something less severe,” says Jordan about receiving the formal diagnosis.

They officially adopted Damien in 2018. By 2022, Damien had outgrown his manual wheelchair and was no longer able to stand unassisted. TRICARE agreed to cover the cost of a Power Chair so Damien could maneuver himself around on his own.



The new chair was a hit, giving Damien a little bit of the independence that all tween kids crave, but it weighed 300 lbs. Nick and Jordan looked into converting their van to accommodate Damien and his new chair and were quoted \$17,000. Insurance would not contribute to the cost.

“These van modifications were a necessity, not a luxury, but they had a luxury price tag on them,” says Jordan.

Two years later, Damien was almost as tall as Jordan. Lifting him in and out of the van was physically challenging, and the family could not put off the van conversion any longer.

Nick heard about AFAS’s Emergency Financial Assistance program through coworkers and reached out. Within a few weeks they heard the good news—they had been approved for a grant to help cover the expense of the modifications.

Damien is now 12. His favorite video game is Minecraft, and he loves LEGOs and animals. He enjoys taking his Power Chair in the family’s adapted van to the library and to the local accessible playground where he can play with his three younger brothers.

Inspired by their own challenges, Jordan founded a nonprofit called AccessAbility First Foundation to improve the quality of life for other families.

**“IT WAS VERY NICE TO KNOW THAT THIS HELP WAS AVAILABLE, BECAUSE WE WERE REALLY WONDERING HOW PEOPLE MANAGE TO DO THIS WITHOUT ASSISTANCE.”**

## DISASTER RELIEF



In 2023, AFAS provided **\$1.6 million** in disaster relief fund through **2,700 emergency grants and loans** for Air Force and Space Force Families. With the help of Air and Space Force leadership, we would like to do significantly more.



During catastrophic natural events, Air Force Aid Society can and does help. Emergency Assistance is always job #1 for the Society and this 24/7 support remains available to eligible service members 365 days a year, even during times of disaster.



Air Force Aid Society closely monitors the situation for service members in areas directly affected by a natural disaster to identify opportunities to expand services and support for the Total Force.



**OUR THOUGHTS AND PRAYERS REMAIN WITH THOSE DIRECTLY AFFECTED BY THESE DISASTERS AND THE BRAVE AIRMEN AND GUARDIANS CALLED UPON TO HELP IN THESE SITUATIONS. AIR FORCE AID SOCIETY IS HONORED TO SUPPORT YOU.**

# Peace of Mind in Trying Times



Technical Sergeant Jessica Lewis joined the Air Force to follow in her father's footsteps and transferred to the Space Force in 2021. That March, while she was stationed at Little Rock Air Force Base in Arkansas, a tornado hit her home. The destruction was extensive.

"It flattened (my house) and my vehicles. I lost my pets that day. My mother-in-law, who is a paraplegic, survived, but she was stuck upstairs when the tornado hit. It was a rough day."

Sergeant Lewis was grateful that her family members were unharmed after the disaster, but immediately faced additional challenges. Insurance claims were backlogged, and Sergeant Lewis and her family had no place to stay. Hotels in the area were full, and those in surrounding areas had raised their prices to upwards of \$300 a night.

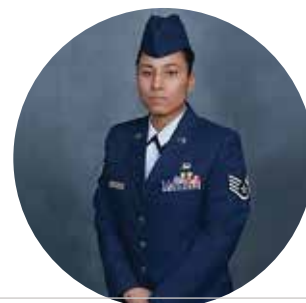
Sergeant Lewis says, "I didn't really have that type of cash to spend for weeks at a time for a hotel for my family."

Sergeant Lewis spoke to her First Sergeant about the situation, and he recommended she reach out to Air Force Aid Society to access our Emergency Financial Assistance program for Disaster Relief.

Sergeant Lewis says, "You guys helped me out tremendously, giving me enough money to put my family in a hotel for a few weeks while I went through the insurance claims and found a more permanent living situation. It was a huge help."

Sergeant Lewis recalls the AFAS application process as being easy and quick, and says she would highly recommend AFAS support to anyone in need.

"The Air Force Aid Society doesn't make you feel bad about needing the help. You guys are not super intrusive. It's just, hey, here we are. What do you need?"



"I WANT TO SAY THANK YOU TO THE AIR FORCE AID SOCIETY FOR HELPING ME AND MY FAMILY HAVE PEACE OF MIND DURING THE MOST STRESSFUL POINT OF MY LIFE. I WILL FOREVER CARRY THAT WITH ME."



# COMMUNITY PROGRAMS



Air Force Aid Society understands the challenges that come with active-duty Air Force and Space Force life, from deployments to PCS orders, and offers targeted community enhancement programs to help make everyday life on base a little easier.

In 2023, Air Force Aid Society provided **\$302,000 in community enhancement programs** at Air Force and Space Force base installations around the world.

## Child Care for PCS

\$152,000 of care was provided for families relocating on Permanent Change of Station or Retirement orders.

## Give Parents a Break

Air Force and Space Force bases offered a collective \$24,000 for stress relieving childcare.

## Local Education Programs

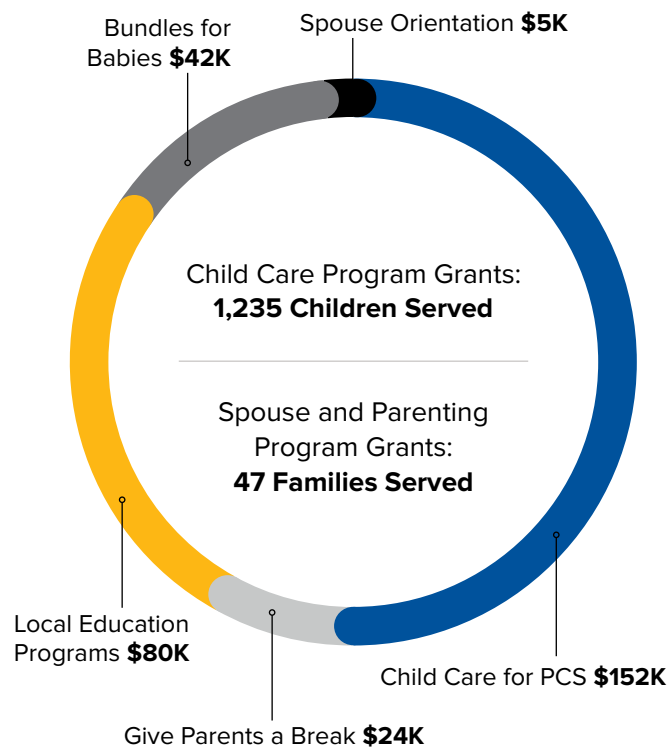
Air Force and Space Force bases took advantage of a collective \$80,000 to fund entry-level job training for Air Force and Space Force spouses seeking immediate and viable employment opportunities.

## Bundles For Babies

\$42,000 worth of gifts were provided to expectant Air Force and Space Force families completing parenting and budgeting classes.

## Spouse Orientation

\$5,000 was distributed to Air Force and Space Force bases in support of the USAF Heart Link spouse orientation program.



## EDUCATION SUPPORT

Higher Education is a key to advancement and future success. Dependent children and spouses of active duty and retired Airmen and Guardians can work toward their dreams of a college degree with Air Force Aid Society education grants, scholarships, and loans.

In 2023, **\$2.7 million** in total Education Support was provided to dependent children & spouses.

2% Surviving Spouse/Children

30% Total Force

68% Retired Airmen & Guardians

**\$2.7M**

### General Henry H. Arnold Education Grant Program

The General Henry H. Arnold Education Grant program is the centerpiece of the Society's education support initiatives, awarding competitive education grants to eligible Air Force and Space Force dependents (spouses and children) based on family financial need. The selection criteria is uniquely tailored to recognize the proper weighing of family income and education costs. Hap Arnold Education Grants range from \$500 to \$4,000, and are moving to \$2,500 to \$5,000 next year, with the specific amount awarded based upon a student's individual level of financial need.

**For academic year 2023-2024, Air Force Aid Society awarded \$2.6 million in Hap Arnold Education Grants to 1,383 dependent scholars.**

### Air Force Aid Society Merit Scholarships

Each year, AFAS awards a number of merit-based scholarships as a complement to the needs-based support allocated through the Hap Arnold Education Grant program. Incoming college freshmen being considered for the Hap Arnold Education Grant who exhibit the highest levels of scholarship will be invited to apply for a Merit Scholarship. Applicants will be selected based on cumulative GPA, high school transcripts, and an essay written on a specified topic.

**For academic year 2023-2024, Air Force Aid Society awarded \$105,000 in \$5,000 Merit Scholarships to 21 outstanding Air Force and Space Force dependent scholars.**

### Air Force Aid Society Supplemental Loans

Scholarships and grants don't pay for everything. Air Force Aid Society offers the no-interest Supplemental Education Loan to help. Active Duty, Active Guard/Reserve, Retired and Retired Reserve Air Force and Space Force families whose financial need has been established through the Hap Arnold Education Grant application process are eligible.

**For the academic year 2023-2024, Air Force Aid Society provided 43 families with Supplemental Education Loans totaling \$52k.**

### 2023 Merit Scholarships



**Andrew Brackett**  
Embry-Riddle  
Aeronautical University



**William I. Bumcum**  
University of Tennessee  
Chattanooga



**Caleb I. Carpenter**  
Texas A&M University



**McKenna D. Cobb**  
The University of Alabama



**Guinevere Collins**  
Liberty University



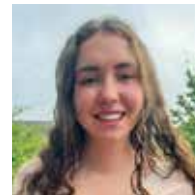
**Daniel M. Curtis**  
Bucknell University



**Sophia Eaton**  
University of North  
Carolina-Wilmington



**Joey Jayden M. Fausto**  
University of Washington



**Mia G. Gallagher**  
Cal Poly State University



**Eziah M. Gonzalez**  
Eastern New Mexico  
University Portales



**John W. Gustafson**  
Virginia Polytech Institute  
& State University



**Naomi J. Island**  
Wichita State University



**Reilly S. Jacobs**  
Northeastern University



**Katherine T. Lambert**  
Colorado State University



**Aaliyah R. Layne**  
Marist College



**Liberty T. Lyon**  
Benedictine College



**Andrew J. Martin**  
University of Texas  
San Antonio



**Jazmyne Mills**  
University of  
South Carolina

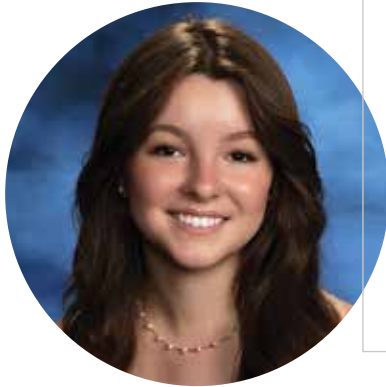


**Vincent J. Sims**  
University of Hawaii  
at Manoa



**Daniel R. Warren Jr.**  
Oklahoma State  
University

## Words of Thanks from Scholarship Recipients



**KATHERINE LAMBERT**  
*Colorado State University*

“THANK YOU TO THE WHOLE TEAM AT AIR FORCE AID SOCIETY FOR THE \$5,000 MERIT SCHOLARSHIP YOU AWARDED ME. THIS SCHOLARSHIP WILL GO A LONG WAY TOWARD HELPING ME PAY FOR MY COLLEGE EDUCATION AND IT IS SINCERELY APPRECIATED.

It is gratifying that you recognized my hard work and achievements during my high school years, as well as my father's years of military service and the sacrifices he and my entire family have made for our great country.

I am happy to report that I just finished my first exciting week at Colorado State University! I am studying Psychology in hopes of becoming a Clinical Psychologist after continued postgraduate studies. I hope to serve my country by helping provide mental health services to people in need.

Thank you for everything your organization does to support the families of our military members who have sacrificed so much.”

“I WANT TO EXPRESS MY SINCERE GRATITUDE FOR BEING SELECTED AS THE RECIPIENT OF THE AFAS MERIT SCHOLARSHIP. YOUR GENEROSITY HAS MADE A PROFOUND IMPACT ON MY ACADEMIC JOURNEY SO FAR, AND I AM THANKFUL FOR THE OPPORTUNITIES THAT IT HAS AFFORDED ME.



**WILLIAM BUMCUM**  
*University of Tennessee  
at Chattanooga*

I am a first-year BS Computer Science Data Science major at the University of Tennessee at Chattanooga. I am thrilled to share that, because of your support, I have been able to engage in meaningful research endeavors. Specifically, I have joined a project focused on battery optimization using machine learning techniques. Beyond research, I have been able to join the Freshman Senate (now serving as its Chief of Staff) and have been working hard to become an effective advocate for the student body.

I am sincerely grateful for your investment in my education and future. Your support has not only made a difference in my life but has also empowered me to explore, learn, and grow in ways that would have otherwise been challenging.”





Air Force Aid Society is honored to be a beneficiary of the **Air Force Assistance Fund (AFAF)**. Each year, funding from AFAF provides substantial assistance to Air Force Aid Society's programs for Airmen, Guardians, and their families.



AFAF allows active and retired members of the U.S. Air Force and U.S. Space Force to donate through payroll deduction and support Airmen and Guardians served by Air Force Aid Society and other charities.

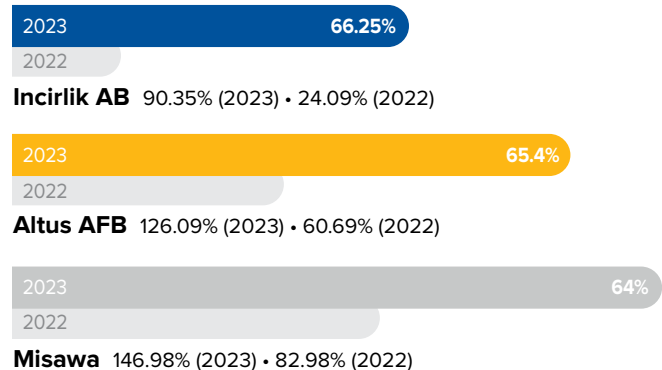
A special thanks to the Air Force Personnel Center staff, William D'Avanzo, the Air Force Fundraising Chief, and our Base Campaign Oversight Managers, Installation Project Officers (IPOs), Unit Project Officers (UPOs), and Key Workers who run the campaigns at the base level.

In 2023, despite meeting only 72% of the overall goal, 18 bases exceeded that average and eight bases, in particular, did very well. RAF Alconbury had the best performance in relation to percentage of goal at 152% and had an 11.78% military participation rate. Misawa AB was close behind at 147% and Altus at 126% of goal. Honorable mention goes to FE Warren AFB which ranked in the top four two years running.

Our three **"Best Improved for Percentage of Goal"** bases from 2023 over 2022 are Incirlik AB, which increased their percent of goal by 66.25% over 2022 (24.09% to 90.35%); Altus AFB, which increased their percent of goal rate by 65.4% (60.69% to 126.09%); and Misawa, which was close behind with a 64% increase (from 82.98% to 146.98%)!

Our three **"Best Improved for Military Participation Rate Goal"** were Incirlik, going from 1.76% in 2022 to 8.02% for a 6.26% increase in 2023; Misawa went from 3.76% to 9.33% for a 5.57% increase; and Altus went from 5.33% to 8.76% for an increase of 3.43%.

### Best Improved



# CONDENSED FINANCIALS

*Statements of Financial Position as of December 31, 2023 and 2022*

	<u>2023</u>	<u>2022</u>
<b>Assets</b>		
Cash & Cash Equivalents	\$ 1,378,013	\$ 1,414,722
Investments	229,636,970	217,702,290
Emergency Assistance and education loans receivable, net	3,128,035	3,445,767
Promises to give	91,936	36,513
Other Assets	734,259	722,510
Property plant and equipment	<u>53,286</u>	<u>53,930</u>
Total assets	<u>235,022,499</u>	<u>223,375,732</u>
<b>Liabilities and Net Assets</b>		
Accounts payable and other liabilities	1,147,287	1,503,373
Net Assets:		
Net Assets without donor restrictions	231,795,433	219,859,580
Net Assets with donor restrictions	<u>2,079,779</u>	<u>2,012,779</u>
Total net assets	<u>233,875,212</u>	<u>221,872,359</u>
Total liabilities and net assets	<u>\$ 235,022,499</u>	<u>\$ 223,375,732</u>

The information above is extracted from our draft audited financial statements, which are being audited by an independent audit firm. The final audit report will be made available on our website at [www.afas.org](http://www.afas.org).

# CONDENSED FINANCIALS

Statements of Activities as of December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
<b>Activities without donor restrictions:</b>		
<b>Operating revenues</b>		
Investment return designated for operations	\$ —	\$ 723,317
Air Force Assistance Fund contributions	640,054	802,524
Other contributions	3,112,355	4,045,228
Donated non-financial assets	372,062	397,562
Other revenue	52	6,481
Net assets released from restrictions	—	267,108
Total operating revenues	4,124,523	6,242,220
<b>Expenses</b>		
Program services:		
Emergency assistance	6,246,710	5,396,777
Educational assistance	3,160,108	3,123,817
Community enhancement	400,928	1,144,433
Total program services expenses	9,807,746	9,665,027
Supporting services	3,346,088	3,616,540
Total operating expenses	13,153,834	13,281,567
Change in net assets from operations	(9,029,311)	(7,039,347)
<b>Non-operating activities:</b>		
Investment return net of amounts designated for current operations	20,965,164	(29,990,895)
Change in net assets without donor restriction	11,935,853	(37,030,242)
<b>Activities with donor restrictions:</b>		
Contributions	67,000	7,400
Endowment investment return	—	(294,945)
Net assets released from restriction	—	(267,108)
Change in net assets with donor restrictions	67,000	(554,653)
Change in net assets	12,002,853	(37,584,895)
<b>Beginning net assets</b>	221,872,359	259,457,254
<b>Ending net assets</b>	<u>\$ 233,875,212</u>	<u>\$ 221,872,359</u>

The information above is extracted from our draft audited financial statements, which are being audited by an independent audit firm. The final audit report will be made available on our website at [www.afas.org](http://www.afas.org).



## 2023 CHARITY GALA



Thank you to the 2023 Air and Space Force Charity Gala Committee, the Air and Space Force Officers' Spouses' Club (AFOSC), Spouses' Clubs and Thrift Shops, corporate and organizational sponsors, and attendees for your support of our annual gala.

There were over 500 attendees at this year's in-person gala at Washington Nationals ballpark on March 25. With their support, we raised \$590,000 to help Airmen, Guardians, and their families through Air Force Aid Society. That means we have raised over \$13 million since 2004!

We are deeply grateful to the corporate and organizational sponsors, as well as event patrons who supported this year's event. A special thank you to the Air Force and Space Force Officers' Spouses' Club (AFOSC) of DC and the Charity Gala Committee for their hard work and commitment, as well as all of our Air Force and Space Force Spouses' Clubs for their continued support each year.



### Air Force Officers' Spouses' Club Charity Gala Committee

#### **Sharene Brown**

*Spouse of Chief of Staff of the Air Force*

#### **Jennifer Saltzman**

*Spouse of Chief of Space Operations*

#### **Gina Allvin**

*Spouse of Vice Chief of Staff of the Air Force*

#### **Mary Thompson**

*Spouse of Vice Chief of Space Operations*

#### **Hang Owen**

*AFOSC President*

#### **Sydney Hammons**

*Committee Chairman*

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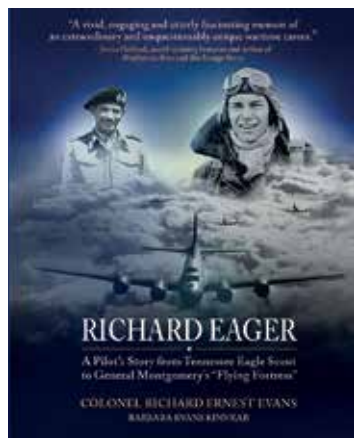
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#### THE COLONEL RICHARD ERNEST EVANS MEMORIAL FUND

In 2023, we were honored to launch the Colonel Richard Ernest Evans Memorial Fund, a permanently endowed fund at AFAS that will be used to provide educational scholarships every year to dependents of Airmen and Guardians.

Founded by Colonel Richard Ernest Evans daughter, Barbara Evans Kinnear, this fund has been supported in part by the sales of the book he started and she completed after his death, *Richard Eager – A Pilot's Story from Tennessee Eagle Scout to General Montgomery's "Flying Fortress"*, published in July 2021.

"I can't imagine a better way to honor this message than to ensure that all profits from this book go to a charity that supports the brave men and women of our Air Force," Barbara states.

# Help Further Our Mission

Every day our brave Airmen and Guardians do the impossible with integrity, courage, and conviction. Our ability to meet the evolving needs of our Air Force and Space Force families is made possible through contributions from generous donors. There are a variety of ways to help Air Force Aid Society serve Airmen and Guardians.



## Make a Donation

Show your support for our Airmen and Guardians' service and sacrifice with a financial gift to Air Force Aid Society. Your tax-deductible donation can be made in the form of cash, check, credit card, or direct debit. Make your donation online at [www.afas.org](http://www.afas.org) or by contacting us at 703.972.2648.

## Establish a Recurring Gift

A recurring donation is an easy way to make a big difference. As a member of the 5 Star Circle Monthly Giving Program, your sustaining gift is an investment in Air Force Aid Society's future, keeping our programs, the Air Force, and the Space Force strong for years to come.

## Designate a Tribute Gift

Pay your respects to someone dear while paying it forward to our Airmen and Guardians. Donations of at least \$25 may be designated as a tribute gift. Tribute giving options allow you the chance to designate your gift in memory of someone who has passed or in honor of someone who inspires you today.



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The Air Force Assistance Fund is an annual effort to raise funds for four charities—including Air Force Aid Society—that provide assistance to Air Force families in need. Your contribution to this important campaign lends critical support to Airmen and their families (including active duty, retirees, reservists, guard, and their dependents, including surviving spouses). Please visit [www.afassistancefund.org](http://www.afassistancefund.org) for more information.

### **Leave a Legacy with a Planned Gift**

Maximize your philanthropic goals with a lasting investment in Air Force Aid Society as part of the Hap and Bee Arnold Legacy Society. By including Air Force Aid Society in your estate plans, you are helping fund our programs and ensuring our Air Force and Space Force families have what they need to thrive in this great country they have been called to serve. Let us help you with your estate planning. Visit [www.afas.giftlegacy.com](http://www.afas.giftlegacy.com) for more information.

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**Air Force Aid Society's tax ID number is 54-1797281. The more you are able to donate, the more we are able to help!**





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Giving back isn't just about money. You can also help Air Force Aid Society advance its mission and highlight wonderful examples of Airmen and Guardians by sharing your passion for this organization with others.

Become a part of our growing online community and social network. Engage with us on Facebook, Twitter, Instagram and YouTube, and sign up to receive our monthly email newsletter to stay updated on the most recent Air Force Aid Society news and developments.



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