

.....
TWO THOUSAND TWENTY-ONE
.....

AIR FORCE AID SOCIETY

ANNUAL REPORT

.....
★ Emerging Stronger after COVID ★
.....



AIR
FORCE
AID
SOCIETY

HELPING
AIRMEN
SINCE 1942



OUR PURPOSE To help Airmen and Guardians when they need us most

OUR VISION To provide a community where those we serve achieve and sustain financial stability

OUR VALUES

1. Act With Integrity	4. Be Compassionate
2. Champion Diversity, Equity & Inclusion	5. Be Bold & Stay Curious
3. Be Accountable	



Air Force Aid Society has been named a 4-Star Charity since 2016. This is the highest rating possible by Charity Navigator, the nation's leading independent evaluator of charitable organizations. Air Force Aid Society received this high rating as a result of our fiscal efficiency and transparency.





79 YEARS OF SERVICE

**FOR EVERY \$1 DONATED,
AIR FORCE AID SOCIETY
DEDICATES \$3 TO HELP
AIRMEN AND GUARDIANS.**



General Henry "Hap" Arnold



Mrs. Bee Arnold

Incorporated in 1942, the Air Force Aid Society (AFAS) is an official charity of the U.S. Air Force (USAF) and U.S. Space Force (USSF). AFAS strives to meet the unique needs of the Total Force and their families, as well as Air Force widows and widowers. Older than the USAF itself, AFAS traces its roots back to the great five-star General Henry "Hap" and Mrs. Bee Arnold. The Arnolds envisioned an organization that embodied the ideal of Airmen helping Airmen, which still drives our mission today. On March 9, 1942, the Arnolds created the Army Air Corps Relief Society. With the establishment of the USAF on September 18, 1947, the organization was renamed the Air Force Aid Society to provide financial support for the families of Airmen who lost their lives during World War II. Each year, the Society provides on average \$15-16 million in support for Air Force families through emergency assistance no-interest loans or grants; education grants, scholarships and no-interest loans; and through on-base community engagement programs. Additionally, 100% of every contribution received is used to help Airmen and Guardians.

A Message From Our President



MR. JAMES C. REAGAN
Board of Trustees President

**“WITH YOUR
SUPPORT,
WE PROVIDED
OVER \$13.5
MILLION
IN DIRECT
SUPPORT TO
OVER 19,000
AIRMEN,
GUARDIANS
AND THEIR
FAMILIES.**



Despite the challenges that 2021 brought because of the continued global pandemic, the Air Force Aid Society demonstrated an unwavering commitment to our purpose of helping Airmen and Guardians when they need us most. With your support, we provided over \$13.5 million in direct support to over 19,000 Airmen, Guardians and their families. The past year saw record levels of financial support, and I've been inspired by the outpouring of assistance we've received from our donors, partners and staff. Your extraordinary generosity allowed us to meet the changing needs of our service members and their families, and for that, we are thankful.

We're also pleased report that our financials remained strong in 2021. We relied heavily on our investment portfolio to bridge the gap between donations we raised and program support. Despite a slow first quarter, the portfolio returned 18.7% in 2021. In addition to the positive investment return, we raised \$2.1 million in direct donations. This included gifts from organizations, corporations and individuals including estate bequests.

Our largest fundraiser, the Air Force Assistance Campaign generated \$1.2 million for AFAS, including over \$175,000 in direct support from the Army Air Force Exchange Services for their year-round giving campaign. Our second major fundraiser, the U.S. Air Force Charity Ball, raised \$557,000 for AFAS despite the event being held online for the first time! I am equally excited to announce that we again received our four-star Charity Navigator rating for a sixth consecutive year.

We truly appreciate the support of our entire Air and Space Force community, the Department of the Air Force, the Air Force's Personnel Center, the Air Force Officers' Spouses' Club of D.C. and all of our Spouses' Clubs and Thrift Shops, the Charity Ball Committee, the Army Air Force Exchange Services, along with our corporate and organization partners and individual donors. We couldn't meet our fundraising goals and deliver on our mission without your tireless efforts.

A special thank you to our Airmen, Guardians and their families we serve each day. I would also like to express my gratitude to my fellow Board members for providing their insight and to our dedicated staff for working relentlessly to help our service members. Finally, to all of our Military Relief Society partners, the American Red Cross, and our Air Force sister charities it's truly a team effort to do what we do!

The past couple of years has shown us that our view of the future is often murky and uncertain. During this time, we've learned how to react with agility, ensuring that we can deliver on our commitment to help Airmen, Guardians when they need it most. Thank you for your support.

With gratitude,

A handwritten signature in dark ink that reads "James C. Reagan". The signature is fluid and cursive, with a long horizontal line extending from the end.

Without a doubt, we'll never forget the impact of last year. When 2021 arose we responded strongly and quickly to continue to meet the growing needs of our Airmen, Guardians and their families, some of whom were still being impacted due to the lingering pandemic.

We partnered with the National Military Family Association (NMFA) to provide \$1,500 grants totaling \$1 million to thousands of our Airmen and Guardians who were facing challenges finding quality childcare.

We changed our funding model to provide 40% of our assistance in the form of grants and 60% via loans, which historically was the reverse. We expanded emergency assistance eligibility to include Air Force Reserve and Air National Guard members regardless of duty status.

We also listened to our Air Force and Space Force families and introduced new categories of need that include: Pet Transportation Assistance for Permanent Change of Station orders, Special Needs Assistance for Exceptional Family Member Program families, Dorm Relocation Assistance, Short Notice Medically Retiring or Medically Separating, Pet Emergency Surgery/Emergency Treatment Assistance (for dogs or cats), and Childcare Deposit Assistance.

We surveyed our General Henry Hap Arnold and merit scholarship recipients to ensure we were equitable in how we rendered assistance. We received a 30% response rate! Of those who responded, we found that 73% were female and 26% male. Also, we found that 38% identified as Black, Indigenous, and People of Color.

To render assistance more quickly to our military families, we launched our new Zelle payment platform to directly deposit emergency assistance funds into the bank accounts of our service members.

We also increased disaster relief and provided over \$1 million in 100% grant support to help Airmen and Guardians impacted by winter freeze storms, hurricanes, tornadoes, wildfires, and environmental hazards like the oil spill that occurred off the coast of Hawaii that displaced many military families.

In terms of technology, we completed phase one of our data migration project to Microsoft Dynamics 365 to integrate our financial and donor data along with providing more enhanced marketing automation. We are on schedule to complete phases two and three in 2022, which involves moving all of our program data into Microsoft Dynamics 365. This will provide a more efficient and seamless interaction across all of our operations.

We continued to enhance our corporate giving program and maintained strong relationships with our current partners. We are exploring new corporate partnerships to continue to meet short- and long-term objectives to increase assistance and offer new categories of need to respond to the evolving needs of our service members.

The new way we're doing business is reflected in our vision to create a community where those we serve achieve and sustain financial stability.

Like Jim said, none of these successes would have been possible without the unprecedented support of you, our partners, supporters, staff, board, and the countless Airmen, Guardians and their families throughout the U.S. and abroad that we are able to help each day.

We know that our vision is attainable — if we continue to work together!

In partnership,



MR. KALETH O. WRIGHT
Chief Executive Officer
18th Chief Master Sergeant
of the Air Force (Ret)

**“THE NEW WAY
WE’RE DOING
BUSINESS IS
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IN OUR VISION
TO CREATE A
COMMUNITY
WHERE THOSE
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STABILITY.”**



BOARD OF TRUSTEES

Air Force Aid Society is governed by a distinguished group of volunteer trustees comprised of current Air Force and Space Force leaders and personnel, former Air Force leaders and members of the civilian community – fulfilling the vision of our founder, General Henry “Hap” Arnold.

★ EXECUTIVE LEADERSHIP TEAM



Kaleth O. Wright
Chief Executive Officer
18th Chief Master Sergeant of the Air Force (Ret)



John A. Farrell III
Chief Operating Officer,
Chief Master Sergeant,
USAF (Ret)



Michael Parnarouskis, Jr.
Chief Financial Officer



Latoya Crowe
Chief Communications
& Development Officer



Nicole Ayala
Chief Human Resources
Officer

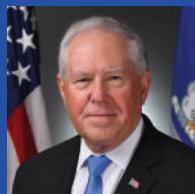
★ BOARD OF TRUSTEES



Mr. James C. Reagan
Air Force Aid Society
Board President



Ms. Kathleen Barchick
Air Force Aid Society
Board Vice-President



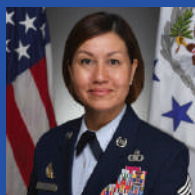
Frank Kendall
Secretary of the
Air Force



General Charles Q. Brown, Jr.
Chief of Staff of the
Air Force



General John W. Raymond
Chief of Space
Operations



Chief Master Sergeant
of the Air Force
JoAnne S. Bass



Chief Master Sergeant
of the Space Force
Roger A. Towberman



Mrs. Lisa Atherton



Mr. Rahn Bass



Major General Mark A. Brown,
USAF (Ret)



Mrs. Sharene Brown



Mr. Eli Cohen



Chief Master Sergeant,
Danny R. Doucette,
USAF (Ret)



Chief Master Sergeant,
Dennis L. Fritz,
USAF (Ret)



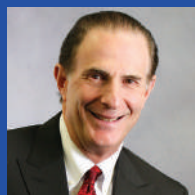
The Honorable
Robert F. Hale



Dr. William W. Jennings



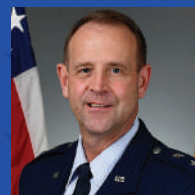
Lieutenant General
Brian T. Kelly



Mr. Ken Mailender



Lieutenant General
Robert I. Miller



Major General
James D. Peccia III



Mrs. Mollie A. Raymond



Lieutenant General
Jeffrey A. Rockwell



Mrs. Cheryl Roberson



Mrs. Rachel Rush



The Honorable
Eugene R. Sullivan

**This roster reflects our Board of Trustees as of 31 December 2021.*



THE AFAS NETWORK

ENSURING AIRMEN AND GUARDIANS WORLD-WIDE ACCESS TO THE SOCIETY'S PROGRAMS



Air Force Aid Society is headquartered in Arlington, Virginia. Maintaining a lean team allows the Society to keep overhead expenses low and ensures that 100 percent of individual donations are used to help Air Force and Space Force families.

Airman and Family Readiness Centers around the world are home to base level AFAS sections. Community Readiness Consultants and Technicians in those A&FRCs oversee AFAS programs at a base level, disbursing emergency assistance loans and grants, as well as providing AFAS on-base community programs. These base level AFAS representatives are invaluable to our mission-driven focus.

In the event there is no Air Force base in your area, AFAS maintains cross-servicing agreements with

Army Emergency Relief, Navy-Marine Corps Relief Society, Coast Guard Mutual Assistance, and the American Red Cross. These partnerships make it possible for military members of all services to receive emergency assistance 24 hours a day, 365 days a year. Because of these partnerships, we are – quite literally – always there for our Airmen.

Other important partners helping us help Airmen include: **Air Force Wounded Warrior Program** and the **Air Force Association**, which collaborate with the Society to support wounded Airmen; **Carlson Wagonlit Travel**, which provides Airmen and their families with low-cost electronic ticketing for emergency travel; and the **Fisher House**, which provides housing built on the grounds of major military and VA medical centers.



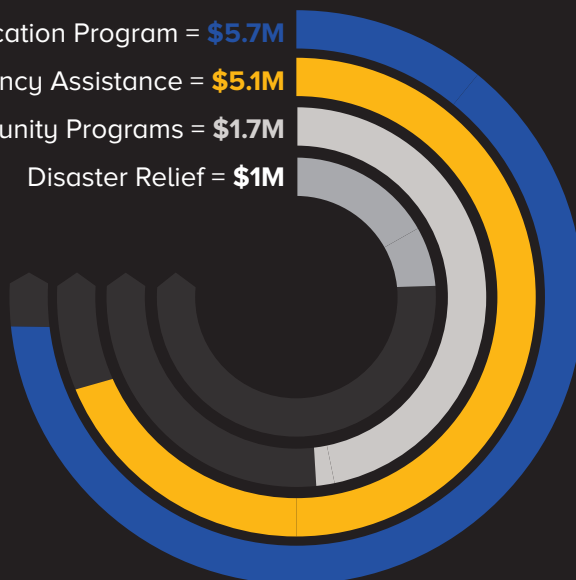
MISSION IMPACT

The Air Force Aid Society is an official charity of the U.S. Air Force and has been meeting the unique needs of Airmen, Guardians and their families since 1942. AFAS works to support and enhance the USAF mission by providing emergency financial assistance, educational support and community programs.

In 2021, AFAS provided over \$13.5 million in direct support to over 19,000 Airmen, Guardians and their families. Air Force and Space Force families received help through emergency assistance, disaster relief, education and on-base community programs.

AFAS MISSION PRIORITIES

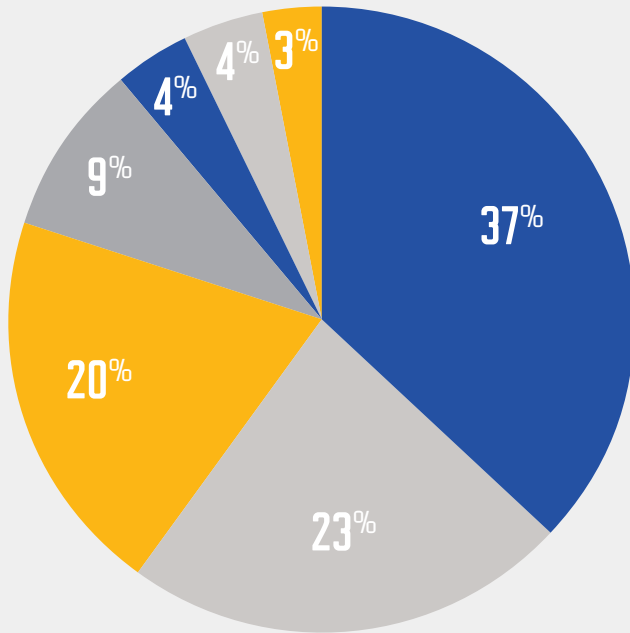
Education Program = **\$5.7M**
Emergency Assistance = **\$5.1M**
Community Programs = **\$1.7M**
Disaster Relief = **\$1M**



EMERGENCY ASSISTANCE

AFAS provides no-interest loans and grants to help Air Force and Space Force families meet immediate financial needs.

In 2021, \$5.1 million in emergency assistance was provided to Airmen, Guardians and their families worldwide - \$3.5 million in no-interest loans and \$1.6 million in grants totaling 7,394 assists.



EMERGENCY ASSISTANCE BY PURPOSE

37% Basic Living Expenses = \$1.9M

23% Emergency Travel Expenses = \$1.2M

20% Vehicle Expenses = \$1M

9% Moving Expenses = \$460,000

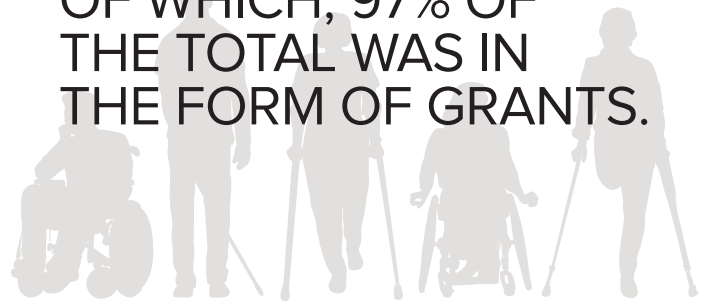
4% Medical Expenses = \$221,000

4% Other Expenses = \$194,000

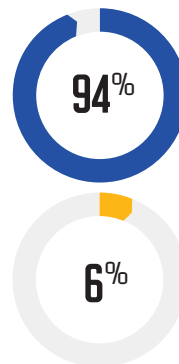
3% Funeral Expenses = \$160,000



MORE THAN \$261,000 IN ASSISTANCE WAS PROVIDED EXCLUSIVELY TO AID 204 AIR FORCE WOUNDED WARRIORS. OF WHICH, 97% OF THE TOTAL WAS IN THE FORM OF GRANTS.



Of the **\$5.1 million** given for emergency financial assistance:



- **94%** supported the Total Force (including active duty, retirees, as well as eligible Air National Guard and Air Force Reserve)

- **6%** supported Air Force retired and widowed persons

ADVENTURE CHAIRS FOR ADVENTUROUS KIDS

AN AIRMAN CAN GO ON NEW ADVENTURES WITH HIS CHILDREN THANKS TO AFAS



Over the course of his 19 years of service, Master Sergeant Jared Graham has met so many people and made lifetime friends. When he joined the Air Force almost two decades earlier, he did so primarily to take advantage of the many benefits that serving

in the military provides, including job security and the opportunity to travel.

MSgt Graham didn't know that he would also benefit from the Air Force Aid Society when he first joined, but he's grateful for its assistance now that he and his wife have two children with special needs.

The Airman and Family Readiness Center contacted the Grahams telling them about a new grant offered by AFAS. The Special Needs Grant helps relieve some financial burdens for families in the Exceptional Family Member Program. It makes specialized activities and services—such as buying wheelchairs—more accessible for these families.

The timing couldn't be better, as the Grahams had just discovered some off-road wheelchairs for their sons that would allow them to be more active.

Applying for the grant was quick and easy, recalls MSgt Graham. They were approved before the wheelchairs

could even be purchased. And once the family had the new wheelchairs, they began their adventures.

"We've been able to take our boys places that we were never able to take them before," states MSgt Graham. "They have been able to get involved with their peers, going on hikes in the mountains. We call them our adventure chairs," he explains.

Thanks to the Special Needs Grant and the generous donors to AFAS, the Grahams have made great memories while also planning for more adventures in the future. "Words cannot express how grateful our family is," MSgt Graham says.

The door to a whole new world is now open, allowing the Grahams to visit places they only dreamed of before. Snowy ice castles, sand dunes and beaches are just the beginning. "We are boldly going where no wheelchair has gone before!" exclaims the Master Sergeant.

“WE’VE BEEN ABLE TO TAKE OUR BOYS PLACES THAT WE WERE NEVER ABLE TO TAKE THEM BEFORE.”

OVERCOMING THE UNEXPECTED

AFTER A FIRE DESTROYED THEIR LODGING, AFAS HELPED A GROUP OF AIRMEN



“WITHIN THE COURSE OF ONLY A FEW HOURS, WE HAD GONE FROM BEWILDERMENT TO BEING FED, CLOTHED & READY TO CARRY ON OUR MISSION.”



Major Brenden Westin joined the Air Force out of a desire to continue his family's legacy of service. He also wanted an interesting career outside of the regular business world. With 14 years of combined service in the Air Force and the Maine Air National Guard, Maj Westin found an interesting career, along with travel, hands-on work and career progression.

Never short on experiences, Maj Westin recalls supporting Exercise Amalgam Dart that started with a fire and led him to the Air Force Aid Society for the first time.

With 14 members from his unit and two active-duty Airmen from Dyess AFB, TX, Maj Westin went to Alberta, Canada in support of the Exercise Amalgam Dart. During the early morning hours of the first night of their stay, a fire erupted from a ceiling exhaust fan, destroying their lodging and all of the Airmen's belongings. "Fortunately, nobody was injured," says Maj Westin.

With the urgency of vacating the building, the Airmen left their rooms with only the clothes they had on – no wallets, cell phones, jackets or personal items. "Several were without shoes," the Major recalls.

That morning, Maj Westin spoke with his Squadron Commander and First Sergeant to see how his team

members could be provided with necessities. Referred to AFAS, Maj Westin spoke with Beatriz Swann, Operations Manager for the Society, giving her a list of what his team needed immediately.

Beatriz quickly processed the request and ensured that funds were wired just a few hours later. The team was then able to purchase clothes, eyeglasses, medications, cell phones, food and other necessities immediately.

"The support was amazing," Maj Westin says. "Within the course of only a few hours, we had gone from bewilderment to being fed, clothed and ready to carry on our mission." Thanks to the quick assistance from everyone involved, the team was able to complete the mission.

Maj Westin says that "all members had a memorable trip and ended up with a hard-won success." In fact, since the completion of the mission, all of the Airmen involved received an Air Force Commendation Medal or Achievement Medal, and one of them has been submitted to receive the Airman's Medal.

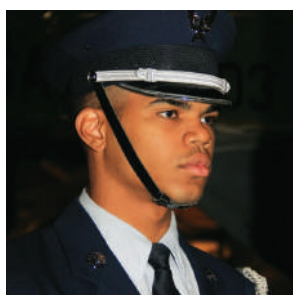
Maj Westin personally thanks everyone who helped his team through the difficult time, as well as all of the donors to AFAS. "The assistance really cannot be overstated," Maj Westin stresses.



“LET YOUR FELLOW AIRMEN CARRY YOU WHEN YOU FALL, AND RETURN THE FAVOR WHEN YOU ARE STRONG ENOUGH TO STAND ON YOUR OWN.”

A FINAL VISIT

AFAS ALLOWS AN AIRMAN'S KIDS TO VISIT THEIR GRANDFATHER ONE LAST TIME



Staff Sergeant Sean Patrick Laviscount joined the Air Force in 2013. He was supporting himself and his siblings while going to school and working a minimum wage job. Feeling small, he wanted to be a part of something bigger than himself. SSgt

Laviscount knew he would find what he was looking for as an Airman.

Over the years, SSgt Laviscount has progressed in his career and also has grown his family. He and his wife welcomed their third child this past November. Unfortunately, a few months before his youngest son was born, SSgt Laviscount's father-in-law, Peter, received a devastating stage four lung cancer diagnosis.

Peter loved being a grandparent and visited the family when he could. Peter wanted to meet his newest grandson, but his condition declined quickly. The doctors told Peter he only had six months left.

During this time, the Laviscounts received PCS orders to Lackland Air Force Base. Preparing for the move,

the family of six had just finished paying off their debts. SSgt Laviscount didn't have extra money for an unplanned trip.

Suddenly Peter's condition deteriorated, and he headed for hospice. SSgt Laviscount was able to secure emergency leave, but he needed help with the unexpected expenses. He turned to the Air Force Aid Society in this time of need.

With help from AFAS, the Laviscounts flew to New York to visit Peter and spent three days with him before he passed. "My father-in-law was able to see his newest grandchild in his last moments and passed peacefully." And with that last visit, SSgt Laviscount says, "it fulfilled a man's dying wish."

When AFAS turned the loan into a grant, a load was lifted off the Staff Sergeant's shoulders. "This made me realize that my fellow Airmen are looking out for me, and I'm not alone," he says.

SSgt Laviscount thanks everyone who has supported the Society, which gave him the means for his kids to see their grandfather one last time. To his fellow Airmen, he urges them not to suffer in silence. "Let your fellow Airmen carry you when you fall, and return the favor when you are strong enough to stand on your own."



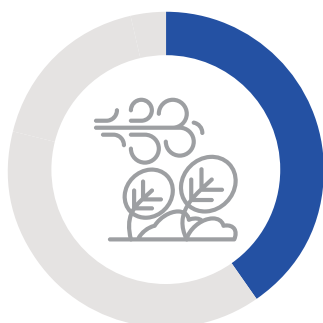
**AFAS PROVIDED NEARLY
\$1 MILLION IN DISASTER
RELIEF EMERGENCY GRANTS**

DISASTER RELIEF

During catastrophic events, AFAS renders disaster relief assistance to Airmen, Guardians and their families in need. This support is usually in the form of a grant.

In 2021, AFAS provided nearly \$1 million in disaster relief emergency grants to 1,796 Air Force and Space Force families.

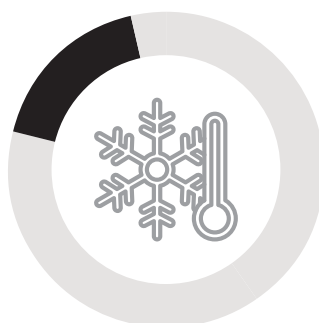
Please see the breakout below.



**Hurricane Ida
= \$408,790**



**Hawaii Oil Spill
= \$391,800**



**Winter Freeze
= \$177,067**



**Other Disaster
Assistance
= \$33,568**

EDUCATION SUPPORT



Higher Education is a key to advancement and future success. Dependent children and spouses of active duty, retired Airmen and Guardians can work toward their dreams of a college degree with AFAS education grants, scholarships and loans.

In 2021, \$5.7 million in total Education Support was provided to dependent children and spouses.



GENERAL HENRY H. ARNOLD EDUCATION GRANT PROGRAM

Arnold Education Grants are the centerpiece of the Society's education support initiatives. The grants are awarded to eligible, qualifying Air Force dependents (spouses and children). The selection criteria is uniquely tailored to recognize the proper weighing of family income and education costs. The Arnold Education Grants range from \$500 to \$4,000, with a specific amount awarded based upon a student's individual level of financial need.

For academic year 2021-2022, AFAS awarded \$5.5 million in Arnold Education Grants to 1,883 dependent scholars.

AFAS MERIT SCHOLARSHIPS

Each year AFAS awards several merit-based scholarships to complement the needs-based support allocated through the Arnold Education Grants program. Incoming college freshmen being considered for the Arnold Education Grant who exhibit the highest levels of scholarship will be invited to apply for an AFAS Merit Scholarship. Applicants will be selected based on cumulative GPA, high school transcripts, and an essay written on a specified topic.

For academic year 2021-2022, AFAS awarded \$100,000 in Merit Scholarships to 25 Air Force dependent scholars.

- 15 outstanding incoming freshmen students were selected to receive \$5,000 Merit Scholarships.
- 10 outstanding incoming freshmen students were selected to receive \$2,500 Merit Scholarships.

AFAS SUPPLEMENTAL LOANS

Scholarships and grants don't pay for everything. Air Force Aid Society offers the no-interest Supplemental Education Loan to help. Active Duty, Active Guard/Reserve, Retired and Retired Reserve Air Force families whose financial need has been established through the Arnold Education Grant application process are eligible.

For the academic year 2021-2022, AFAS provided 41 families with Supplemental Education Loans totaling \$43,866 families.

COVID EDUCATION LOANS

AFAS also provided \$33,500 in no-interest Covid Education Loans to 32 families.

\$5,000 SCHOLARSHIP RECIPIENTS



Alejandro Adorno
Florida State University



Jaidan Beal
University of Georgia



Mikayla Boles
Colorado State University



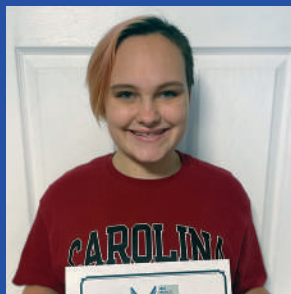
Cathryn Clay
Louisiana State University
& A&M College



Sofia Geelhood
Ohio State University



Brandon Howard
University of Nebraska
-Omaha



Tristan Johnson
University of South Carolina



Chloe Masaitis
Catholic University of America



Jayden McDonald
Columbia University in the
City of New York



Jacob Moehle
Oklahoma State University



Jayla Oyola
University of Florida



Amaya Sidwell
Texas A&M University



Elizabeth Sturgill
Brigham Young University



Karoline Surdyk
Furman University



Greyson Walker
Kansas State University

\$2,500 SCHOLARSHIP RECIPIENTS

Brandon Bell
North Carolina A&T
State University

Betty-Jean Fitzgerald
Maryland Institute
College of Art

Preston Gilchrist
Texas A&M University -
Corpus Christi

Savanah Oberbroeckling
Loyola University - Chicago

Grayce Dyer
Miami University

Kaiya Gabay-Evans
University of Richmond

Reid Hayden
The University of Alabama

Christabel Thompson
Louisiana Tech University

Briana Garrido
Texas A&M University

Steven Newcomer
Marion Military Institute

A FULL COLLEGE EXPERIENCE



EDUCATION GRANTS FROM AFAS ALLOWED AN AIRMAN'S DAUGHTER TO ENJOY ALL ASPECTS OF COLLEGE LIFE



Lieutenant Colonel Linda Davis's father was her role model, serving in the Air Force for 26 years. "The service, pride and purpose that runs deep in him carried over to me," she explains. When it was time to consider military service opportunities for herself,

Lt Col Davis, with help from her father, applied to the Air Force Reserve Officer Training Corps (ROTC).

Because of her father's service, Lt Col Davis is long familiar with the benefits of being part of the Air Force family. They have been there for her over the years, and in particular, she attributes an education grant from the Air Force Aid Society with her ability to be an Airman today.

Even with various scholarships to help her attend college, including one from the Air Force ROTC, Lt Col Davis had to work several jobs to help pay for her schoolbooks and other living expenses.

Fortunately, Lt Col Davis's father pointed her toward AFAS for assistance with her education-related

“THERE ISN'T A DAY THAT GOES BY THAT I AM NOT GRATEFUL FOR THE HAP ARNOLD GRANTS THAT I RECEIVED.”

expenses. The two completed the application for the General Henry "Hap" Arnold Grant, a centerpiece of AFAS education support. "I was fortunate enough to receive it many times throughout my three and a half years in college," Lt Col Davis recalls.

With the grant, Lt Col Davis was able to participate in many clubs and play intramural tennis and focus on her studies and work. "The Hap Arnold Grant removed the stress and pressure of college-related expenses," she says. "I was able to immerse myself in my education as well as enjoy college. The grants allowed me to fully invest in my education."

Now, after 20 years of service in the Air Force, she will proudly receive the rank of Colonel.

Recognizing the Society's generous donors, Lt Col Davis reflects on how different her story could have turned out without the education assistance. "There isn't a day that goes by that I am not grateful for the Hap Arnold Grants that I received," she says. As a way to give back, Lt Col Davis continues to donate to AFAS so that she can help fellow Airmen.

A DREAM WITHIN HER REACH

THE DAUGHTER OF
AN AIRMAN ATTENDS
HER DREAM COLLEGE
WITH HELP FROM
AFAS



Colonel Brandon McDonald comes from a long line of family members who have served their country, including his parents, his grandfather, and cousins. Col McDonald has served in the Air Force for 22 years. “My time serving has meant

everything to myself and my family,” Col McDonald says. “We show so much pride in our country and our service.”

Col McDonald is also proud of the programs and support that the Air Force provides to Airmen and their families, which recently helped his daughter, Jayden, who was accepted into Columbia University this past spring.

Jayden enrolled at her top choice school, but the cost of tuition, room and board, and school materials began to add up fast. “In order to comfortably maintain my enrollment,” Jayden explains, “my family and I began looking for many options to help finance my higher education.”

This is when Jayden discovered the Air Force Aid Society. AFAS offers different types of assistance to Airmen and Guardians in need,

including emergency assistance and community programs. AFAS also provides educational support for dependent children and spouses of active duty and retired Airmen and Guardians in their pursuit of higher education with grants, scholarships, and loans.

Jayden received the Lieutenant General John D. Hopper Jr. education grant. The grant support made attending the prestigious university more accessible for her. Now, Jayden can focus on her education instead of worrying about how she’ll pay for textbooks and class materials. The grant has alleviated some of the stress that can come from attending an expensive school, allowing her to focus on her education.

“I would like these individuals and organizations to know that their continued generosity and support is what makes higher education a possibility for many students like myself,” Jayden says of the Society’s generous donors. “Words cannot describe how immensely grateful I am.”

Jayden has been at Columbia for a month, leaving her new empty-nester parents in Virginia. She’s settling comfortably into her new environment and enjoying her college experience.

“I WOULD LIKE THESE INDIVIDUALS AND ORGANIZATIONS TO KNOW THAT THEIR CONTINUED GENEROSITY AND SUPPORT IS WHAT MAKES HIGHER EDUCATION A POSSIBILITY FOR MANY STUDENTS LIKE MYSELF.”



COMMUNITY PROGRAMS

AFAS understands the challenges that come with active duty Air Force life, from deployments to PCS orders, and offers targeted community enhancement programs to help make everyday life on base a little easier.

In 2021, AFAS provided nearly \$1.7 million in community enhancement programs at Air Force base installations around the world.



Spouse & Parenting
Programs
= \$562,000



Child Care Grants
= \$540,000



Readiness & Director's
Merit Programs
= \$110,000



CHILD CARE PROGRAMS

NATIONAL MILITARY FAMILY ASSOCIATION

AFAS provided \$1 million in Child Care grants to Air Force and Space Force families in need.

CHILD CARE FOR PCS

\$203,665 of care was provided for families relocating on Permanent Change of Station or Retirement orders.

GIVE PARENTS A BREAK

Air Force bases offered a collective \$40,076 for stress relieving child care.



READINESS PROGRAMS

CAR CARE BECAUSE WE CARE

\$45,495 was provided to 917 families for preventive vehicle maintenance check-ups for spouses of deployed members, as well as first-term Airmen (E4 and below) who attended a financial counseling session.



SPOUSE AND PARENTING PROGRAMS

LOCAL EDUCATION PROGRAMS

Air Force bases took advantage of a collective \$304,084 to fund entry-level job training for Air Force and Space Force spouses that can lead to immediate and viable employment opportunities.

BUNDLES FOR BABIES

\$106,647 worth of gifts were provided to expectant Air Force families completing parenting and budgeting classes.

SPOUSE ORIENTATION

\$37,886 was distributed to Air Force and Space Force bases in support of the USAF Heart Link spouse orientation program.



CONDENSED FINANCIALS

Statements of Financial Position as of December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Cash & Cash Equivalents	\$ 1,021,294	\$ 1,258,075
Investments	253,805,209	227,029,849
Emergency Assistance and education loans receivable, net	2,426,386	1,964,469
Bequests Receivable	136,892	—
Promises to give	55,407	71,559
Other Assets	409,653	72,140
Property plant and equipment	<u>68,068</u>	<u>86,481</u>
Total assets	<u>257,922,909</u>	<u>230,482,573</u>
Liabilities and Net Assets		
Accounts payable and other liabilities	3,041,264	2,937,782
Net Assets:		
Net Assets without donor restrictions	252,302,616	225,254,844
Net Assets with donor restrictions	2,579,028	2,289,947
Total net assets	<u>254,881,644</u>	<u>227,544,791</u>
Total liabilities and net assets	\$ 257,922,909	\$ 230,482,573

The information above is extracted from our audited financial statements, which are being audited by an independent audit firm. The final audit report will be made available on our web site at www.afas.org.

CONDENSED FINANCIALS

Statements of Activities as of December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Activities without donor restrictions:		
Operating revenues		
Investment return designated for operations	8,742,400	8,992,117
Air Force Assistance Fund contributions	\$ 1,160,157	\$ 1,757,157
Other contributions	2,579,167	4,727,201
Other revenue	2	4,816
Net assets released from restrictions	222,124	244,469
Total operating revenues	12,703,850	15,725,760
Expenses		
Program services:		
Emergency assistance	4,447,105	6,005,121
Educational assistance	5,857,350	4,522,410
Community enhancement	1,955,102	1,041,266
Total program services expenses	12,259,557	11,568,797
Supporting services	2,764,867	2,171,472
Total operating expenses	15,024,424	13,740,269
Change in net assets from operations	(2,320,574)	1,985,491
Non-operating activities:		
Investment return net of amounts designated for current operations	29,657,784	14,900,257
Change in net assets without donor restriction	27,337,210	16,885,748
Activities with donor restrictions:		
Contributions	257,819	191,059
Endowment investment return	301,558	222,437
Net assets released from restriction	(134,039)	(244,469)
Change in net assets with donor restrictions	425,338	169,027
Change in net assets	27,762,548	17,054,775
Beginning net assets	227,544,791	210,490,016
Ending net assets	<u>\$ 255,307,339</u>	<u>\$ 227,544,791</u>

The information above is extracted from our audited financial statements, which are being audited by an independent audit firm. The final audit report will be made available on our web site at www.afas.org.

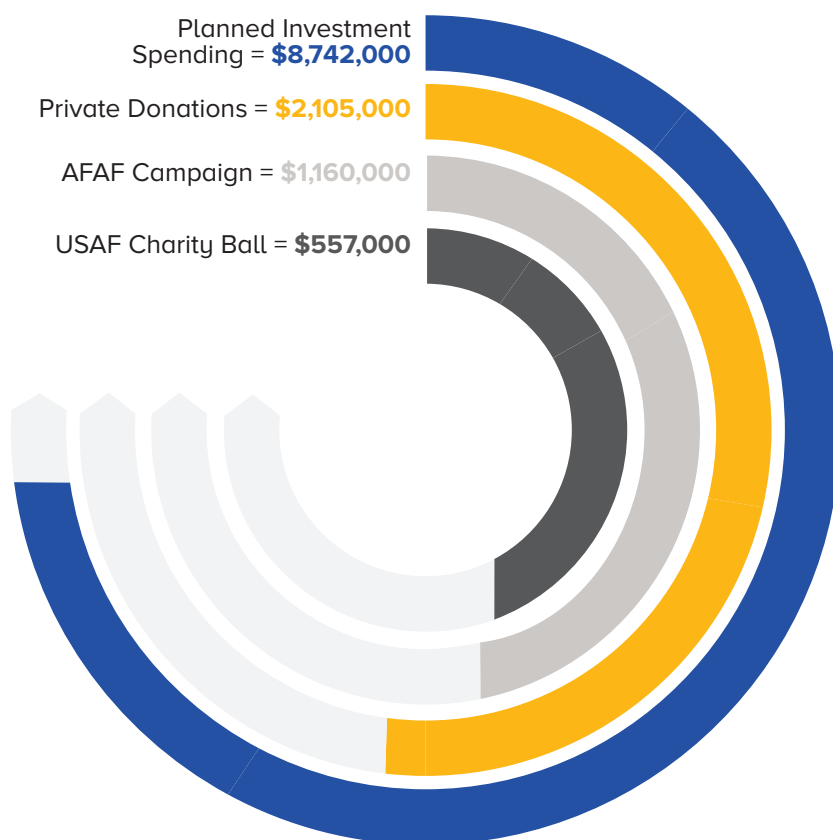
2021

FUNDING SOURCES

The Air Force Aid Society relies on two main sources of revenue to fund our programs and operating expenses: market-driven returns on our investments and donations.

INVESTMENTS

As the chart below reflects, AFAS relies heavily on its investment portfolio to bridge the gap between donations raised and program support funded each year representing almost 70% of the total operating revenue in 2021. The investment portfolio is managed by the Society's Finance Committee and headquarters staff, with advice provided by outside investment professionals to help fund the long-term goals of the Society. Each year, the committee sets the amount of funding that will be pulled from the investment portfolio to fund current year operations. The spending rate for 2021 was set at 4.4% of the average portfolio value, resulting in the \$8.7 million reflected below. An additional \$1.3 million was allocated to fund capital projects in 2021, resulting in a 5.1% withdrawal rate. Despite a slow first quarter, the portfolio returned 18.7% in 2021.



AIR FORCE ASSISTANCE FUND

The U.S. Air Force administers an annual Air Force fund drive to benefit four important Air Force-affiliated charities, AFAS being key among them. In 2021, the AFAF campaign raised nearly \$1.2 million for AFAS. The AFAF campaign truly demonstrates the Airman helping Airman philosophy the Society was founded on.

AIR FORCE CHARITY BALL

The Air Force Officers Spouses Club of D.C. holds an annual Ball benefitting AFAS. Due to the continuing COVID pandemic, the 2021 Air Force Charity Ball shifted to an online virtual event held on March 20th. Despite this shift, the wonderful sponsors and attendees made this virtual event a huge success, generating a net total of \$557,000 for AFAS!

PRIVATE DONATIONS

AFAS also actively solicits funds from other sources. In 2021, \$2.1 million in donations were received from other organizations and individuals to include estate bequests. The Communications and Development Team was able to exceed expectations as private donations significantly exceeded the budget for the year.

**FOR EVERY
\$1 DONATED,
AIR FORCE
AID SOCIETY
DEDICATES \$3
TO HELP AIRMEN
AND GUARDIANS.**



“JOINT BASE LEWIS-MCCHORD WAS SUCCESSFUL DURING THE 2021 CAMPAIGN BECAUSE WE HAD GREAT TEAMMATES AT ALL LEVELS INCLUDING OUR COMMAND & SUPPORT AGENCIES.”

MSgt Ashley N. Thompson



2021 AIR FORCE ASSISTANCE FUND

TAKING CARE OF OUR OWN

Thank you to our Airmen – active duty, retired, guard and reservists’ personnel for your support.

A special thanks to the Air Force Personnel Center staff, Williams D’vanzo the Air Force Fundraising Chief, and our Installation Project Officers (IPO), Unit Project Officers (UPO), and Key Workers who run the campaigns at the base level.

In 2021, we raised \$2.9 million, which is an increase of 38% over the 2020 campaign. Each year we recognize the IPOs and UPOs from the “Top Performing” and “Most Improved” installations. We are excited to announce that Sheppard Air Force Base was selected as the top-performing base when they exceeded their 100% goal by 58%. The most improved base for 2021 was McChord Air Force Base who achieved a 2,284% year-over-year growth.

Every dollar raised each year goes towards the Air Force and Space Force community through the Air Force Aid Society and the three Air Force Assistance Fund charities that support Airmen, Guardians, and their families.

“WE FOCUSED ON MAKING MEANINGFUL INDIVIDUAL CONTACT & TO RELATE PERSONAL STORIES & EXPERIENCES WITH THE CHARITIES. BECAUSE OF THIS, OUR VOLUNTEERS WERE ABLE TO DRIVE HOME THE IMPACT THE AFAF CAMPAIGN HAS ON THE AIR FORCE COMMUNITY. OVERALL, THIS MOTIVATED OUR DONORS TO WANT TO BE A PART OF THIS GREAT CAMPAIGN & GIVE.”



Major Htein A. Lin



2021 AIR FORCE CHARITY BALL

The 2021 Air Force Charity Ball was held on March 20, 2021, and over \$557,000 was raised benefitting the Air Force Aid Society. The event was our first-ever virtual event, due to the COVID-19 pandemic.

We are deeply grateful to the corporate and organizational sponsors, as well as event patrons who supported this year's event. A special thank you to the Air Force Officers' Spouses' Club (AFOSC) of DC and the Charity Ball Committee for their hard work and commitment, as well as all of our Spouses' Clubs and Thrift Shops for their continued support each year.



**OVER \$557,000 WAS RAISED
BENEFITTING THE AIR FORCE
AID SOCIETY. THANK YOU
FOR YOUR SUPPORT!**

2021 U.S. AIR FORCE CHARITY ADVISORS

Sharene Brown

Spouse of Chief of Staff of the Air Force

Mollie Raymond

Spouse of Chief of Space Operations

Gina Allvin

Spouse of Vice Chief of Staff
of the Air Force

Mary Thompson

Spouse of Vice Chief of Space Operations

AIR FORCE OFFICERS' SPOUSES' CLUB OF DC LEADERSHIP

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AFOSC President

Bernadette Dozier

AFOSC 2nd Vice President

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Charity Ball Chair

Kim Nahom

Charity Ball Co-Chair

Daina Dawkins

Treasurer

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Lesla Hale

Silent Auction Chair

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Laura McFall

Corporate Sponsors Chair

Chris Mavity

Invitations

Nancy Reed

Invitations Co-Chair

Erica Bartley

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Social Media Co-Chair

Tammy Gallagher

Reservations

Jessica Norsky

Reservations Co-Chair

Mina Baldinger

Volunteer Chair

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Drawing / Raffle

Mayra Allen

Drawing / Raffle Co-Chair

AIR FORCE AID SOCIETY SUPPORTERS

Every Day, Air Force Aid Society is working to improve the lives of Airmen and their families. The AFAS mission depends on support from the Air Force community, individual donors and industry partners. The Society believes it is important to acknowledge and thank those who have demonstrated an expression of support. The following list includes gifts of \$250 or greater made between January 1, 2021 and December 31, 2021. While space does not allow for inclusion of every donor, all gifts are essential and appreciated.

Great care has been taken in preparing these lists. If a name has been misspelled or omitted, please bring it to our attention.

CORPORATE AND ORGANIZATIONAL SUPPORT **\$100,000+**

Lockheed Martin Corporation

\$10,000 - \$49,999

AAFES

Air Force Assistance Fund

American Legion Post 283

California Community Foundation

Lockheed Martin

Aeronautics Company

Textron Inc.

The Awalt Family Charitable Fund

\$5,000 - \$9,999

Air Force Chaplain Corps

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Christina Hope Saylor Fund

Janning Family Foundation

NFL Ventures LP

\$1,000 - \$4,999

Allen and Elissa Alchian Donor

Advised Fund

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American Legion Post 18

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Decunzo Family Charitable Trust

East Coast Indoor Modelers

Ever Loved, Inc.'s Fund

Fruman Foundation

Kat & Whit Peters Family Fund

Kelly Foundation

Kregg Charitable Fund

Red Hat Charitable Giving Fund
of Triangle Community Foundation
Stantec Con Ser

The Airlift/Tanker Association –
Scott AFB Huyser Chapter
The Cummings Family Fund
The DeBroekert Family
Charitable Fund
The Echelon's Men's Golf Association
The Herndon Family Foundation
The Waddell Family Donor
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Theodore and Karin Mayer
Family Foundation

\$250 - \$999

Air Force Association Wright
Memorial Chapter 212
American Express Foundation
American Legion Redlands
Post Office Box 106
America's Charities
Boeing (Your Cause)
Comcast Corporation
Dyess Spouses' Club
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First Sergeant Academy Class 21-C
Frontstream Panorama
Global Impact Fund
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Kobel Family Charitable Account Fund
L3 Harris Technologies PAC Charitable
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Textron Charitable Trust
The Chris Kleinsmith Donor
Advised Fund
The Dinesh R. Desai Family Fund
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\$10,000+

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Mr. Dennis Leuthauser
Mr. Ken Mailender

\$5,000 - \$9,999

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CMSgt Timothy Daniels
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TSgt and Mrs. James Charles Peyton
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Mr. Stephen R. Wright
Mr. Carlos Zilveti

BEQUESTS GIFTS

Estate of Bobby R. Ashley
Estate of Elizabeth Leach
Estate of Mr. Andrea Meschini
Estate of Edward Wayne Morris

Estate of Maurice Poppenheimer, Jr.
Estate of Samuel Schechter
Estate of Carol J. Sears

*If you have named the Air Force Aid
Society in your will or estate planning,
please contact us to be listed in the
Hap and Bee Arnold Legacy Society.*

TRIBUTE GIFTS \$250+ IN HONOR OF:

Col Gary D. Cable (Ret)
Mrs. Rosemary Carol Anderson
Gerald Berry
Paul M Cazabon
Robert Coverdale
Richard Anthony Danila
Helen R Downer
Major Bruce C. Ducat
Sheila Davidson Colonel Richard E.
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CMSgt. Gregory Chris Garcia (Ret.)
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WII Veteran, US Army Air Corps
David Samuel
William and Helen Schaefer
Rachel Thomas
Col Joseph F. Wadsworth, Jr.
Christian Williams
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IN MEMORY OF:

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Mr. Bahir Browsh
Mr. Richard Anthony Danila
Mr. Robert M DiPietro
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and Guardians
Ms. Evelyn Tade Jones
John Kimball King, Sergeant, USAF
Ms. Barbara Ann Harvey Lanz
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 Mr. Eric Zelinskas

2021 USAF CHARITY BALL

The 2021 USAF Charity Ball to support Air Force Aid Society was organized and hosted by the Air Force Officers' Spouses' Club of D.C. on March 20, 2021. Guests helped to raise \$557,000, which was donated to AFAS in support of Airmen, Guardians and their families. The following supporters contributed \$500 or more to the 2021 Charity Ball.

LEAD SPONSOR

\$130,000 +
 USAA Bank

DIAMOND PATRON

\$45,000 - \$69,999
 Leidos

PLATINUM PATRONS

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 General Dynamics
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 Raytheon Technologies
 Collins Aerospace
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GOLD PATRONS

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 Air Force Association
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\$200 - \$999

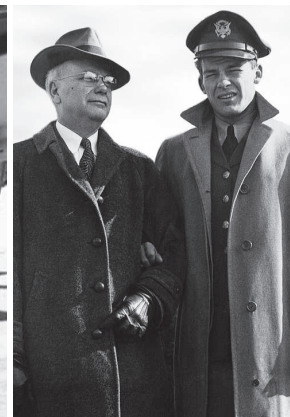
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A LEGACY THAT SUPPORTS FUTURE AIRMEN & GUARDIANS



A BOOK SHARES AN AIRMAN'S JOURNEY WHILE ITS PROFITS PROVIDE EDUCATIONAL SCHOLARSHIPS THROUGH AFAS.



Barbara Evans Kinnear's father, Colonel Richard Ernest Evans, served in the United States Army Air Corps and U.S. Army Air Forces as a bomber pilot during World War II from 1939 to 1946. After the war, he transitioned to inactive reserve status. Col

Evans was recalled in 1951 and served in the Air Force Strategic Air Command until he retired in 1970.

In his later life, Col Evans began writing a book with the encouragement and collaboration of his family. When he passed away in 2006, Barbara vowed to finish the book so that others might learn about this important period of history. The book, "Richard Eager" – A Pilot's Story from Tennessee Eagle Scout to General Montgomery's "Flying Fortress", was published in July 2021.

Filled with humor and humility, Evans' recollections of cadet training, combat missions and experiences with the "top brass" provide a first-hand account of a World War II pilot in both the Mediterranean and Pacific Theaters of Operations. Woven throughout the chapters, Evans interrupts his narrative of war to recall pivotal childhood moments with friends and family and as a Boy Scout in the Smoky Mountains. Nicknamed for his over-eagerness as a cadet, "Richard Eager" shares his stories with great optimism for the future and poignant reflections on growing up.

Looking to the future, Col Evans recalls in his last chapter how eager he was to get home to his new bride and baby daughter as the war ended. The colonel also reflected on how so many of his childhood friends, fellow Boy Scouts, and crew members didn't make it home. Barbara explains that this book, "Richard Eager," is not only about Col Evans personal adventures, but it's also "a tribute to all those who didn't live to tell their own stories."

Barbara is proud that "Richard Eager" honors her father's memory. And to ensure his lasting legacy, all of the book's profits will support scholarships and grants through the Air Force Aid Society to help future generations of Airmen and Guardians continue their education.

The value of education was ingrained in Barbara's family. Her grandfather, a principal and educator in Knoxville, TN, raised four sons who all fought in and survived WWII. Barbara credits their education in the classroom, as USAAC cadets, and as Airmen for their lifetimes of success.

Barbara's family selected the Society as the beneficiary of the book's profits for two reasons. The first was for her father's connection to all members of the USAAC and their dedicated families. He trusted and respected his crews, the ground crews and the range of staff whom he had the pleasure of working alongside each day. Having grown up on Air Force bases, Barbara saw firsthand the sacrifices and contributions that military families made "with little or no recognition" beyond the Air Force community, she recalls. Barbara believes that "the ability to attain a fine education with the help of scholarship support is a just reward" for Airmen and Guardian families. She is glad AFAS is helping to raise awareness of the challenges faced by Air Force families and is working directly with those families to find solutions.

Her brother-in-law is the second reason the family chose AFAS. Colonel Frank "Mick" J. McKeown, DMD, provided invaluable support and guidance throughout the development of the book. Col McKeown served on the Board of Trustees for the Society, and selecting AFAS as the recipient of the profits is a "token of my family's gratitude to Mick and to all those veterans who continue to serve," Barbara explains.

The mission of AFAS, "Airmen helping Airmen and Guardians," speaks to Barbara, and she's proud to be a part of this mission. "I can't imagine a better way to honor this message than to ensure that all profits from this book go to a charity that supports the brave men and women of our Air Force," Barbara states.



HELPING AIRMEN AND GUARDIANS

AFAS's ability to provide support to Air Force and Space Force families is made possible through contributions from generous donors. 100 percent of those contributions is used to support the AFAS mission. There are a variety of ways to help AFAS help Airmen and Guardians.

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Contributions from individuals, corporations, foundations and organizations – Air Force, Space Force and civilians – are always accepted. Gifts can be made in the form of cash, check, credit card or direct debit. Gifts can be made online at www.afas.org or by contacting us at (703) 972-2650.

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- An IRA rollover allows people age 70½ and older to reduce their taxable income by making a gift directly from their IRA.
- Donating appreciated securities, including stocks or bonds, is an easy and tax-effective way for you to make a gift to our organization.
- A bequest is a gift made through your will or trust. It is one of the most popular and flexible ways that you can support our cause. Consider leaving a legacy by naming "Air Force Aid Society, Inc." as a beneficiary. The AFAS tax ID number is 54-1797281.

TRIBUTE GIVING

Pay your respects to someone dear while paying it forward to our Airmen. Donations of at least \$25 may be designated as a tribute gift. Tribute giving options allow you the chance to designate your gift to AFAS in memory of someone who has passed on or in honor of someone who still inspires you.





HELP SHARE THE AFAS MISSION

Giving back isn't just about money. You can also help AFAS advance its mission and highlight wonderful examples of Airmen helping Airmen by sharing your passion for our organization with others. Become a part of our growing online community and social network. Engage with us on Facebook, Twitter, Instagram and YouTube, and tune into our Airmen helping Airmen podcast wherever you listen to podcasts.



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